GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFCL - Budget 2021-22 - Sanction of Principal & Interest amount of Rs.42,97,49,313/- towards “Put Option of APPFCL Bond Series 2/2011 Option B” – due on 30.01.2022 on Rs.41.60 Crs., @ 9.97% – Administrative Sanction - Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.5. Dated: 17/01/2022.
Read the following: -

1. G.O.Ms.No.134, Finance (DCM-III) dept., dt.31.05.2014.
2. G.O.Rt.No.1457, Finance (FMU-I&I, Energy, I&C) dept., dt.23.06.2021.
3. From the MD, APPFCL, Lr.No.MD/CFO/APPFCL/D.No.572/2022, dt.10.01.2022.

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O R D E R:

In the reference 3rd read above, the Managing Director, A.P. Power Finance Corporation Ltd., has requested the Govt., to sanction the Principal & Interest payment for partial redemption through Put Option of APPFCL Bond Series 2/2011 Option B @ 9.97% for the period from 01.10.2021 to 29.01.2022 for Rs.42,97,49,313/- due on 30.01.2022.

2. After careful examination, Government hereby accord Administrative Sanction for Rs.42,97,49,313/- (Rupees forty two crores ninety seven lakhs forty nine thousand three hundred and thirteen only) to APPFCL to arrange payment towards Principal & Interest payment for “Partial Redemption through Put Option of APPFCL Bond Series 2/2011 Option B @ 9.97% for the period from 01.10.2021 to 29.01.2022 due on 30.01.2022 under HoA 2801-05-800-00-11-310-312 (Assistance to APTRANSCO Ltd for servicing of Vidyut Bonds) for the current financial year 2021-22.

Loan Taken Details:		
1	Loan Amount (Rs Cr):	Rs.237.50 Crs Option B
2	Name of Bank/FI from which loan obtained:	APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non – Convertible Bonds Series 2/2011 Option B
3	Loan Tenure (years, months):	12 years
4	Loan taken date:	30.01.2012
5	Rate of interest:	9.97%
6	Moratorium details, if any:	Nil
7	Date of start of first instalment:	01-04-2012
8	Date of Final instalment :	30-01-2024
II. Restructuring details, if any		

1	Date of restructuring:	Nil
2	Revised rate of interest:	-
3	Revised tenure:	-
4	Restructuring details if any:	-
III. Budget details		
1	Head of Account:	2801-05-800-00-11-310-312 (Assistance to APTransco Ltd for servicing of Vidyut Bonds)
2	Financial Year:	Budget FY 2021-22
3	Budget Estimate (Rs):	884,41,00,000/-
4	Budget Expenditure till date (Rs):	521,38,36,022/-
5	Budget available as on date (Rs):	363,02,63,978/-
IV. Outstanding details		
1	Loan repayment done till date (Rs Cr):	Principal not yet started. Paying regular half-yearly interest amount
2	Previous GOs issued for repayment (vide references above):	--
3	Loan Outstanding amount (Rs Cr):	Principal Rs. 237.50 Crs Interest Rs. 244.63 Crs
4	Outstanding amount as on date:	Principal Rs. 237.50 Crs as on 10.01.2022 Interest Rs. 55.20 Crs as on 10.01.2022
V. Repayment details		
1	Current due repayment is for period:	01-10-2021 to 29.01.2022 for 121 days.
2	Current due amount proposed (Rs Cr):	**Rs. 42,97,49,313/-**
3	Finance Concurrence:	G.O.Rt.No.1457, Finance (FMU - I&I, Energy, I&C) Department, dt: 23.06.2021.

3. Following are the drawing and disbursing details:

Sl.No.	Particulars of DDO, Energy Dept., /Account Details of APPFCL	
i	Drawing and Disbursing Officer	Assistant Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No.52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No.	AADCA0857D
vi	Utilization Certificate to be issued by	CMD, APTRANSCO & Chairman, APPCC & MD, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Managing Director, A.P. Power Finance Corporation Ltd., Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy Department.
The Energy (OP) Department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P., Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (Budget-I) Department.
SF/SCs (File No. ENE01/294/2020-POWER-III-Part(3), Computer No.1394810)

// FORWARDED :: BY ORDER //

SECTION OFFICER

Signed by Vulli Srinivasa Rao
Date: 18-01-2022 16:00:13
Reason: Approved